

BLACKWOOD COMMUNITY CHILD CARE - OPERATING STATEMENT

For Period Ending June 2014

	MTD Actuals	MTD Budget	Variance	YTD Actuals	YTD Budget	Variance
Operating Revenues						
Parent Fees	139,425	107,608	31,817	1,376,394	1,291,300	85,094 1
Preschool Income	200	1,917	-1,717	19,553	23,000	-3,447 2
Other Income	1,499	0	1,499	10,105	0	10,105 3
Total Operating Revenues	141,124	109,525	31,599	1,406,052	1,314,300	91,752
Expenses						
Employment Costs	104,398	97,926	-6,472	1,115,350	1,121,110	5,760 4
Food and Drink	4,229	5,026	797	58,143	60,320	2,177 5
Occupancy	2,080	1,767	-313	21,490	21,200	-290 6
Equipment	1,683	1,308	-375	13,785	15,700	1,915 7
Cleaning	2,388	3,251	863	37,526	39,022	1,496 8
Consumables	1,925	1,667	-258	22,933	20,166	-2,767 9
Other costs	47,094	3,246	-43,848	81,321	38,960	-42,361 10
Total Expenses	163,797	114,191	-49,606	1,350,548	1,316,478	-34,070
Net Result	-22,673	-4,666	-18,007	55,504	-2,178	57,682

Variance Explanations

1. Parent fees are exceeded YTD budget by \$85,094 as budget has been set on utilisation of 50 places but centre is currently operating at 53 places.
2. Preschool income is under budget due to parent fees.
3. Other income relates to inclusions support (\$1,489), uni student placement income (\$696), grant monies (\$3,300) and Workcover reimbursements (\$2,698).
4. Employment costs are under budget primarily due to under spend in contract staff (\$5,500).
5. Food and drink is close to budget.
6. Occupancy costs is close to budget.
7. Equipment is under budget due to reduced purchases in the rooms.
8. Cleaning/Linen/Nappies/Rubbish is under budget in contract cleaning.
9. Consumables are over budget.
10. Other costs are over budget due to year end depreciation of \$42,991 against equipment, furniture & fitting and playground redevelopment.

Blackwood Community Children's Centre

PO Box 852
BLACKWOOD SA 5051

Balance Sheet

As of June 2014

18/07/2014

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1-0000 Assets	
1-1000 Current Assets	
1-1100 Operating Cheque Account	\$90,300.99
1-1101 Undeposited Funds	\$2,698.00
1-1106 Kitchen Food Float	\$500.00
1-1118 Cash Management Account	\$21,181.60
1-1120 Accounts Receivable Spike	\$124,962.57
1-1123 CCMS Accounts Receivable	-\$47,357.64
Total Current Assets	\$192,285.52
1-1200 Fixed Assets	
1-1210 Equipment, Furniture & Fitting	\$93,450.51
1-1215 less Accum. Depreciation	-\$93,450.51
1-1220 Playground Redevelopment	\$30,087.12
1-1221 less Accum. Depreciation	-\$30,087.12
Total Fixed Assets	\$0.00
Total Assets	\$192,285.52
2-0000 Liabilities	
2-1000 Current Liabilities	
2-1200 Trade Creditors	\$7,794.72
2-1220 Un Named Deposits	\$100.00
Total Current Liabilities	\$7,894.72
2-2000 GST Liabilities	
2-2030 GST Paid	\$3,254.64
Total GST Liabilities	\$3,254.64
2-4000 Payroll Liabilities	
2-4100 PAYE	\$5,521.74
2-4500 Union Payable	\$1,480.00
2-4800 Superannuation Payable	\$21,853.33
2-4900 Workcover Payable	\$2,106.32
Total Payroll Liabilities	\$30,961.39
2-5000 CCB/Parent Liabilities	
2-5100 Bonds	\$10,685.39
2-5200 CCB Enrol Adv / Acc Receivable	\$21,154.99
Total CCB/Parent Liabilities	\$31,840.38
2-6000 Provisions	
2-6200 Sick Leave	\$35,928.06
2-6300 Annual Leave Provisions	\$5,996.87
2-6400 Long Service Leave Provisions	\$91,923.35
Total Provisions	\$133,848.28
2-9999 Spike Adjustments	\$10,485.53
Total Liabilities	\$218,284.94
Net Assets	-\$25,999.42
3-0000 Equity	
3-8000 Retained Earnings	-\$81,503.43
3-9000 Current Earnings	\$55,504.01
Total Equity	-\$25,999.42